



BOARD OF TRUSTEES MEETING AGENDA

5:30 p.m., Monday, July 31, 2023

Hospital Meeting Rooms C-D

100 Medical Parkway, Denison, IA

Public participants are welcome to join the meeting in-person or listen to the conversation at:

Call in Number TOLL FREE +1-844-621-3956

Meeting number 2632 104 9025

I. CALL TO ORDER

II. APPROVAL OF MINUTES

- A. Previous Month's Minutes

III. COMMUNITY

- A. Public Comments
 - i. Rich Knowles
- B. Board Chair Comments
- C. Community Wellness Center – Discussion / Action

IV. QUALITY CARE AND SERVICES

- A. Quality Committee Report
- B. Medical Staff Report

V. PATIENT EXPERIENCE

- A. 5 Star Journey Update

VI. PEOPLE

- A. Credentialing
 - i. Appointments & Reappointments – Discussion / Action
- B. Mission Committee Report

VII. GROWTH

- A. Department Reports
 - i. Thrift Shop
 - ii. Volunteer Services
- B. CEO Report

VIII. FINANCIAL STABILITY

- A. Finance Committee Report - Approval of Payroll & AP
- B. Insurance Renewal Summary

IX. ADJOURNMENT

Crawford County Memorial Hospital

Board of Trustees

June 26, 2023

A meeting of the Board of Trustees of Crawford County Memorial Hospital was held on Monday, June 26, 2023, in Hospital Board Room D at Crawford County Memorial Hospital, Denison, Iowa, and via WebEx.

Present on site during the meeting were David Reisz, Vernon Sid Leise, Amy Schultz, Heather Rasmussen (Chief Quality & Ancillary Services Officer), Rachel Melby (CFO), Erin Muck (CEO), and Heather Wight (Recorder). In addition, Dan Mundt (arrival at 5:44 and left at 6:05), Dana Neemann (Nurse Director of Education & Patient Experience left at 6:05), Don Luensmann (Executive Director of Marketing & Development left at 6:05) and Terry Welker (Executive Director of Human Resources left at 6:05). Not in attendance were Jay Mendlik and Dr. David Wright (Chief of Staff).

Present via WebEx were Mark Hasek (Graham Construction), Matt Cramer (INVISION joined at 5:36). Becky Hansel (INVISION joined at 5:40) and Heidi Willis (INVISION joined at 5:48).

CALL TO ORDER: The Board of Trustees meeting was called to order at 5:32 p.m. by Leise.

APPROVAL OF PREVIOUS MONTH'S MINUTES

A motion was made by Gustafson, second by Reisz, to approve the May 22, 2023, minutes as presented. Motion carried unanimously.

APPROVAL OF PREVIOUS MONTH'S MINUTES – Special Meeting

A motion was made by Reisz, second by Schultz, to approve the May 30, 2023, minutes as presented. Motion carried unanimously.

QUALITY CARE AND SERVICES

Quality Committee Report

- Rasmussen gave a brief update of the Quality Committee activities.
- Recommend Board action regarding Medical Staff Accountable Care Committee recommendations for approval of Medical Staff privileges and appointment/re-appointment applications.

Medical Staff Report

Muck gave a summary of the recent Medical Staff meeting.

PATIENT EXPERIENCE

5-Star Journey Update

Muck gave an update on the 5-Star Journey.

PEOPLE

Credentialing

A motion was made by Gustafson, second by Schultz, to approve Medical Staff appointment of Cypher and the reappointments of Cox, Javadzadeh, Menolascino and Nester as presented. Motion carried unanimously.

Mission Committee Report

Muck shared a recap of the Mission Committee Report.

GROWTH

Department Reports

- **Education / Patient Experience**

Neemann shared some of community education opportunities that CCMH participates and leads including Spanish CPR classes.

Crawford County Memorial Hospital

Board of Trustees

June 26, 2023

• **Marketing**

Luensmann shared some of the internal and external marketing activities and promotions.

CEO Report

Muck gave a summary of her CEO report.

FINANCIAL STABILITY

Finance Committee Report

1. Total Payroll & Accounts Payable of \$2,689,085.63 for payment.

A motion was made by Schultz, second by Reisz, to approve the financial report, total payroll, and accounts payables in the amount of \$2,689,085.63. Motion carried unanimously.

COMMUNITY

Ambulance Transfer

Muck shared that CCMH will be donating the 2015 ambulance to Kiron EMS.

A motion was made by Gustafson, second by Reisz, to approve Erin Muck to sign the intergovernmental asset transfer agreement. Motion carried unanimously.

Board Chair Comments

Leise spoke on how Crawford County Memorial Hospital and the community have done a good job of working together to improve their relationships.

EXECUTIVE SESSION PURSUANT TO IOWA CODE

Section 21.5 (1)(I) To discuss marketing and pricing strategies and proprietary information where public disclosure of such information would harm the hospital's competitive position. Open Session – Possible Action

The Board went into Closed Session at 6:05 p.m. with a motion made by Schultz, second by Reisz. Motion carried unanimously. Members present during the closed session were David Reisz, Vernon Sid Leise, Tom Gustafson, Amy Schultz, Rachel Melby (CFO), Erin Muck (CEO), Heather Rasmussen (Chief Quality & Ancillary Services Officer), and Heather Wight (rcdr).

Present via Webex were Mark Hasek (Graham Construction), Matt Cramer (INVISION). Becky Hansel (INVISION) and Heidi Willis (INVISION).

A motion was made at 6:27 p.m. by Gustafson, second by Schultz, to return the Board to Open Session. Motion carried unanimously.

No action was taken.

ADJOURNMENT

A motion was made by Leise, second by Gustafson, that the meeting be adjourned at 6:27 p.m. Motion carried unanimously.

From: [Erin C. Muck](#)
To: ["Deb Knowles"](#); [Jason Mendlik](#)
Cc: [Heather Wight](#)
Subject: RE: Request permission to Speak in July Public Forum
Date: Thursday, July 27, 2023 7:43:23 AM

Good Morning,

You are approved to speak at the CCMH July public forum for 5 minutes on the following requested topics:

1. 5-Star Journey Update
2. Community Wellness Center

Have a good day,

Erin

From: Deb Knowles [REDACTED]
Sent: Wednesday, July 26, 2023 2:17 PM
To: Jason Mendlik [REDACTED]; Erin C. Muck [REDACTED]; Deb Knowles [REDACTED]
Subject: Request permission to Speak in July Public Forum

This email is from an external source. Please verify the legitimacy before replying, clicking on any links, or opening attachments. If any uncertainty please use the Phish Alert Button!

**I hereby request
the opportunity to
speak in July
Public Forum.**

Crawford County Memorial Hospital
QUALITY COMMITTEE OF THE BOARD OF TRUSTEES
July 24, 2023 Meeting Minutes

A meeting of the Quality Committee of the Board of Trustees was held on Monday, July 24, 2023. Present: Sid Leise; David Reisz; Erin Muck, CEO; Dana Neemann Director of Education & Patient Experience (exit at 4:43pm); and Heather Rasmussen Chief Quality & Ancillary Services Officer.

Absent: Michael Luft, DO

Sid Leise called the meeting to order at 4:35 pm

Committee Recommendations/Actions: Recommend Board action regarding Medical Staff Executive Committee recommendations for approval of Medical Staff privileges and appointment/re-appointment applications.

I. Patient Experience

Neemann reviewed the May 2023 updated scorecard for HCAHPS.

II. Statistics

Muck reviewed the June 2023 statistics with the Committee.

III. Medical Staff Credentialing

The Committee members reviewed the recommendation from the Medical Staff Executive Committee for clinical privilege approval of the submitted applications for appointments/re-appointments. The Committee recommends approval action for the Board of Trustees.

IV. Committee Reports/Minutes

- i. **Medical Staff Meeting:** The Committee reviewed the minutes from the Medical Staff meeting held on July 11, 2023.
- ii. **PFAC:** Neemann reviewed the activities from the last PFAC meeting. The next meeting is scheduled July 26, 2023.
- iii. **5 Star Journey Review:** Muck shared the current customer service activities and Rasmussen shared an update on the OASIS Teams.

V. Peer Review

The Committee reviewed and external peer review.

VI. Other Business/Updates

- i. **Accountability Dashboard:** The Committee reviewed the Accountability Dashboard.
- ii. **FY2024 Departmental Quality Priorities:** Rasmussen gave an update on the FY2024 departmental quality priorities.
- iii. **Master Facility Plan:** Muck gave an update on the MFP.
- iv. **Community Wellness Center Project:** Muck shared the fundraising efforts and next steps for the Community Wellness Center Project.

VII. Adjournment Heather Rasmussen, Recorder. 5:24pm

Peer review records are privileged and confidential. Quality Improvement activities are protected from discovery under Iowa Code 147.135.

Medical Staff Meeting Minutes

July 11, 2023

A meeting of the Medical Staff of Crawford County Memorial Hospital was held on Tuesday, July 11th, 2023, in the hospital's Meeting Rooms C-D.

Present were David Wright DO, Elizabeth Ranniger MD, Leah Eck, DNP, Kyle Brown MD, Erin Schechinger DNP, Jill Kierscht ARNP, Patrick Luft MD, Ed Cutler CRNA, Julie Graeve ARNP, Michael Luft DO, Sara Luft ARNP, Eric Simons, MD, Robert Bowen, MD, Dr. Luke Cypher MD, Erin Muck, CEO, Heather Rasmussen, Chief Quality & Ancillary Services Officer, Angie Andersen, IT Director. Recorder: Marcy Fink

Absent were John Lothrop MD, John Ingram MD, Lori Johannsen PA-C,

The meeting was called to order by David Wright DO at 8:03 a.m.

APPROVAL OF PREVIOUS MONTH'S MINUTES

The voting members of the medical staff approved the minutes of the June 13th, 2023, meeting.

CLINICAL UPDATE

Erin Muck

- Dr. Bowen introduced Dr. Cypher as a new pathologist.
- Theresa Sheer has accepted the position of CNO. She will start on August 7th.
- IT will work with ER Registration staff on granting them the ability to put notes into GE.

BUSINESS

A. IT Update

Angie Andersen

- Working on contracts with Cerner. July, 2024 continues to be the tentative start date for Cerner.
- Clinic will be implementing the eGoldFax system today which will reduce the number of fax numbers we have for the clinic to 4 numbers. The 4 numbers will correspond to 4 folders the incoming faxes will be stored in: Med Clinic Main, Med Clinic Nurse North, Med Clinic Nurse South, Triage. Staff will work out of these folders to route or index the documents appropriately.

ADJOURNMENT The meeting was adjourned to the Executive Committee at 8:12 am

David Wright, DO President, Medical Staff

JULY 2023 CREDENTIALING

NEW APPOINTMENTS

REAPPOINTMENTS

Edward Cutler, CRNA, DNP

Kyle Brown, MD

Lori Johannsen, PA-C

Michelle Peterson-Jones, MD

Jesyca Haines, CRNA

CEO Report

July 28, 2023

Good Morning,

This will be a bittersweet board meeting as we mourn the loss of Tom and wrap up another successful fiscal year. Tom graciously served on our board for 9 years. He was instrumental in setting the direction that allowed us to achieve growth, clinic excellence, financial stability, and gain our community's trust. I am grateful for his leadership and he will be missed on our board. Tom's visitation will be Friday, August 4th from 4:00 PM to 7:00 PM at Huebner Funeral Home, and the fellowship is on Saturday, August 5th from 9:00 AM to 10:30 AM at the First United Methodist Church in Denison. Please keep Kathi and Tom's family in your prayers through this difficult time.

Patient volumes were up almost 2% in FY23, with increases noted in Total Medical Clinic Visits (4.37%), Total Radiology Procedures (2.03%), Physical Therapy Procedures (3.82%), Lab Procedures (1.57%), and Surgery (3.53%). Inpatient volumes continue to decrease, as seen throughout most organizations as insurance companies drive care to the outpatient settings.

Denman & Company has been on site for field work this week and hope to have our final fiscal reports and audit to you in September. Our current financials will remain preliminary until then as they are subject to inventory reconciliations, Bad Debt allowances, and Medicare & Medicaid receivable/payable amounts.

Preliminarily, there is a profit for the fiscal year of \$176,623 without non-cash accrual entries for IPERS & OPEB, and a net profit of \$1,797,132 with those entries. Cash did increase for the year by \$211,082 with days cash-on-hand ending at 204.

There are some significant successes to point out. First, we have met all our financial goals for the fiscal year. The revenue cycle team has worked very hard on Days Revenue in Patient A/R and have exceeded their goal 2 months in a row. Also, to celebrate, the ER team has ranked above the 90% for patient experience 3 months in a row.

In other happenings, we have a signed contract with Cerner and will be moving ahead with a July 2024 "go-live." Schematic design sessions wrapped up for our possible building project. This will be sent to Graham Construction for pricing for approval by you in September. The community wellness center project remains in the fundraising stage, with a big push to get to 70% funding by August 15 to apply for more grant money opportunities. There is also a community visioning project looking at pedestrian bike/walking paths within the community. More to come.

Respectfully,
Erin

**CRAWFORD COUNTY MEMORIAL HOSPITAL
FINANCE COMMITTEE MEETING
July 27, 2023 4:30 P.M.**

A meeting of the Finance Committee of the Board of Trustees was held on Thursday, July 27, 2023, in the Administrative Conference Room. Present on site were Rachel Melby, CFO; Erin Muck, CEO; David Reisz, Amy Schultz, Dr. John Lothrop and Heather Wight (rcdr).

The meeting was called to order at 4:36 pm.

Committee Recommendations:

1. Total Payroll & Accounts Payable of \$3,596,499.25 for approval of payment.

Approval of Minutes

The June 2023 minutes were reviewed and approved.

CFO Report

The CFO Report was reviewed.

Financial Reports

Statistical, Income and Cash Flow Report

We have finished another fiscal year with the close of June and we will be presenting preliminary financials for the month as well as year-end results. The final reports for fiscal year 2023 will be delivered by Denman & Company in approximately 60 days.

Preliminary reports reflect a YTD net profit of \$1,797,132, which includes the year end IPERS & OPEB accruals. This year the State of Iowa actuarial calculation for the IPERS fund liability had another positive impact to our income statement in the amount of \$1,651,711. Please note that this is not a cash transaction; it is strictly an accrual required by the State to account for our portion of the statewide IPERS fund liability, but it does affect our profitability each year by increasing or decreasing benefit expense. Additionally, the annual OPEB accrual entry recorded a small decrease of \$31,202. This is a small accrual required by GASB Rule #75, which requires public entities to record potential liabilities for employees that retire early and elect COBRA.

Please note that the preliminary reports are subject to change, based on the final audit report. Several key non-operating entries that are not yet recorded in June's financials are:

- Inventory reconciliations
- Bad Debt allowance
- Medicare & Medicaid receivable/payable amounts

Operationally (without non-cash accrual entries for IPERS & OPEB), we have a moderate preliminary profit of \$176,623 for FY2023. Statistically, total hospital procedures were up 1.74%. Whereas last fiscal year, we surpassed our pre-pandemic volumes (FY2019), with a 5.70% increase. Total medical clinic visits

**CRAWFORD COUNTY MEMORIAL HOSPITAL
FINANCE COMMITTEE MEETING
July 27, 2023 4:30 P.M.**

increased 4.37%, while Specialty clinic visits decreased 8.38%. Also, as a year over year comparison, we had increases in several other key areas, with surgery up 3.53%, radiology up 2.03%, lab up 1.57%, and physical therapy up 3.82%.

Cash decreased for the month of June, as expected, by \$935,289 due to the annual Principal & Interest payments on our bonds and 3 pay periods. However, year-to-date, cash is up \$211,082. This increase is net of over \$1.2 million spent on capital purchases and facility planning.

Overall, we had a remarkable year, with all our strategic financial goals being met. Most notably, we surpassed our Days in AR goal of 50 days and ended June at 45 days.

	<u>FY2023</u>	<u>Goal</u>
Total Margin	4.13%	2.00%
DSR	1.90	1.60
Days Rev in A/R	45	50
Days Cash on hand	204	180

Balance Sheet

The Balance Sheet as of 06/30/23 reflects Total Assets of \$49,266,641.

Payroll & Accounts Payable

The committee reviewed and recommends total Payroll & Accounts Payable of \$3,596,499.25 to the Board for approval. This amount includes \$2,455,912.05 in salaries.

Accounts Receivable

Patient Accounts Receivable as of 06/30/2023 totaled \$8,167,306 which is a decrease of \$409,564 from last month.

New Business

Property/Liability Insurance Renewal

A premium summary for the FY24 business insurance renewal package was reviewed by the committee.

Consumer Price Index

The Consumer Price Index for June 2023 was presented. The increase is 3% over the last 12 months. This data is used in determining cost of living increases each September.

Other Business

FY2023 Contract Labor Analysis

The committee reviewed the FY2023 contract labor analysis with data broken down by department.

Adjourn - The meeting was adjourned at 5:40 pm. Heather Wight, Recorder

Crawford County Memorial Hospital

Comparative Statistical Report

June 2023

	Month to Date			Fiscal Year to Date		
	FY 2023	FY 2022	Variance	FY 2023	FY 2022	Variance
Total Admissions	28	48	-41.67%	561	630	-10.95%
Acute/OB	22	33	-33.33%	434	506	-14.23%
Skilled	1	6	-83.33%	28	28	0.00%
ICF	0	1	-100.00%	8	8	0.00%
Respite	2	0	100.00%	4	1	300.00%
Newborns	3	8	-62.50%	87	87	0.00%
Observation Admissions	15	15	3.49%	271	137	97.11%
Total Adjusted Admits	43	63	-30.95%	832	767	8.38%
Total Patient Days*	113	186	-39.25%	2,394	2,371	0.97%
Acute/OB	52	102	-49.02%	1,211	1,606	-24.60%
Nursery	6	16	-62.50%	146	147	-0.68%
Skilled	8	19	-57.89%	207	152	36.18%
ICF	0	4	-100.00%	31	19	63.16%
Respite	4	0	100.00%	7	3	133.33%
Observation	43	45	-4.44%	792	444	78.38%
*Includes Observation						
Average LOS (Acute/OB)	2.78	3.01	-7.66%	2.93	3.24	-9.50%
Hospital Procedures						
Inpatient	373	699	-46.64%	9,332	11,116	-16.05%
Outpatient	13,852	14,027	-1.25%	173,549	168,631	2.92%
Total	14,225	14,726	-3.40%	182,881	179,747	1.74%
Surgical Procedures	112	102	9.80%	1292	1248	3.53%
Anesthesia Procedures	85	93	-8.60%	1132	1148	-1.39%
ER Visits	386	432	-10.65%	5,164	5,207	-0.83%
Admits from ER	23	21	9.52%	413	361	14.40%
Scheduled Outpatient Visits	127	69	84.06%	1,140	1,174	-2.90%
Ambulance Trips	87	135	-35.56%	1,362	1,203	13.22%
Xray Procedures	619	673	-8.02%	8,105	7,872	2.96%
Mammography Procedures	108	104	3.85%	1424	1316	8.21%
Flouro Procedures	2	7	-71.43%	29	117	-75.21%
Ultrasound Dept Procedures	168	210	-20.00%	2271	2363	-3.89%
Echo Procedures	34	45	-24.44%	514	491	4.68%
CT Dept Procedures	193	194	-0.52%	2415	2270	6.39%
MRI Dept Procedures	78	79	-1.27%	813	825	-1.45%
Nuc Med Procedures	10	8	25.00%	75	81	-7.41%
Total Radiology Procedures	1,212	1,320	-8.18%	15,646	15,335	2.03%
Respiratory Tx Procedures	55	138	-60.14%	1,938	2,890	-32.94%
EKG Procedures	149	169	-11.83%	1910	2041	-6.42%
Sleep Studies	9	12	-25.00%	153	142	7.75%
Lab Procedures	6,117	6,601	-7.33%	81,424	80,166	1.57%
Physical Tx Procedures	1,981	1,612	22.89%	22,263	21,443	3.82%
Speech Procedures	28	27	3.70%	340	331	2.72%
OT Procedures	163	179	-8.94%	1935	1092	77.20%
Cardiac Rehab Procedures	143	168	-14.88%	1378	1451	-5.03%
Pulmonary Rehab Procedures	15	15	0.00%	197	142	38.73%
Specialty Clinic Visits	617	679	-9.13%	7,000	7,640	-8.38%
Total Medical Clinic Visits	3,026	3,110	-2.70%	39,969	38,297	4.37%

**CRAWFORD COUNTY MEMORIAL HOSPITAL
OPERATING/INCOME STATEMENT
ACTUAL/PROJECTED FY2023**

	ACTUAL JUL'22	ACTUAL AUG'22	ACTUAL SEP'22	ACTUAL OCT'22	ACTUAL NOV'22	ACTUAL DEC'22	ACTUAL JAN'23	ACTUAL FEB'23	ACTUAL MAR'23	ACTUAL APR'23	ACTUAL MAY'23	ACTUAL JUN'23	PROJECTED TOTAL
<u>PATIENT SERVICE REVENUES</u>													
INPATIENT SERVICES	639,279	517,232	664,261	568,138	616,427	556,253	446,254	503,544	458,211	423,857	414,355	235,196	6,043,008
OUTPATIENT SERVICES	4,520,802	5,057,909	5,158,253	4,762,960	4,949,256	5,131,860	5,021,069	4,634,668	6,083,947	4,641,579	5,241,657	4,858,367	60,062,328
SWING BED SERVICES	36,257	36,075	55,985	11,245	34,813	13,526	24,541	14,499	57,945	21,647	9,088	37,484	353,103
TOTAL GROSS PATIENT REVENUE	5,196,338	5,611,216	5,878,498	5,342,343	5,600,496	5,701,639	5,491,864	5,152,710	6,600,103	5,087,083	5,665,101	5,131,047	66,458,439
<u>DEDUCTIONS FROM REVENUE</u>													
MEDICARE ADJUSTMENTS	(887,981)	(1,110,664)	(1,151,003)	(774,097)	(1,342,935)	(909,286)	(936,692)	(1,087,281)	(1,735,251)	(1,136,410)	(1,568,245)	(1,184,424)	(13,824,270)
TITLE XIX ADJUSTMENTS	(374,443)	(257,356)	(357,411)	(195,017)	(407,427)	(425,030)	(301,073)	(302,652)	(420,218)	(277,936)	(297,107)	(437,789)	(4,053,460)
BLUE CROSS ADJUSTMENTS	(565,984)	(578,605)	(507,409)	(469,507)	(600,950)	(587,356)	(662,989)	(411,730)	(601,618)	(563,444)	(543,599)	(340,266)	(6,433,458)
OTHER ADJUSTMENTS	(297,038)	(292,218)	(307,806)	(325,872)	(344,766)	(371,831)	(375,965)	(293,459)	(401,304)	(223,566)	(341,545)	(328,869)	(3,904,240)
PROVISION FOR UNCOLLECTIBLE CHARITY CARE	(91,655)	(243,564)	(125,271)	(128,243)	(130,102)	(172,147)	(93,179)	(39,455)	(149,091)	(140,335)	(152,635)	(155,050)	(1,620,726)
	(23,294)	(10,787)	(33,047)	(19,601)	(16,423)	(17,945)	(14,485)	(41,688)	(37,232)	(12,145)	(4,788)	(19,079)	(250,514)
TOTAL DEDUCTIONS FROM REVENUE	(2,240,395)	(2,493,194)	(2,481,946)	(1,912,337)	(2,842,604)	(2,483,595)	(2,384,383)	(2,176,266)	(3,344,715)	(2,353,836)	(2,907,921)	(2,465,477)	(30,086,667)
NET PATIENT REVENUE	2,955,944	3,118,022	3,396,552	3,430,005	2,757,891	3,218,044	3,107,481	2,976,444	3,255,388	2,733,248	2,757,180	2,665,571	36,371,771
<u>OTHER REVENUE</u>													
DIETARY/MEALS INCOME	7,334	6,910	7,142	6,831	6,795	6,065	5,858	5,117	7,846	5,603	6,203	6,396	78,099
OTHER INCOME	147,255	288,744	216,311	250,913	126,437	135,714	237,164	169,425	356,976	211,719	180,984	412,298	2,733,941
TOTAL OTHER REVENUE	154,589	295,654	223,453	257,744	133,231	141,778	243,022	174,542	364,823	217,323	187,187	418,694	2,812,041
TOTAL OPERATING REVENUE	3,110,533	3,413,675	3,620,005	3,687,749	2,891,123	3,359,823	3,350,504	3,150,986	3,620,211	2,950,570	2,944,368	3,084,265	39,183,812
<u>OPERATING EXPENSES</u>													
SALARIES	1,481,444	1,573,854	1,782,317	1,823,748	1,596,872	1,687,995	1,649,803	1,522,708	1,756,392	1,664,731	1,659,767	1,638,615	19,838,245
BENEFITS	549,145	521,973	540,829	572,002	523,176	539,044	622,222	565,903	510,318	251,134	185,158	(1,132,291)	4,248,612
PROFESSIONAL FEES	340,732	318,131	219,303	199,620	244,206	231,330	273,335	223,743	237,378	200,260	183,217	163,085	2,834,341
SUPPLIES & EXPENSES	589,915	706,247	762,604	660,387	769,624	717,522	613,150	619,705	685,291	647,886	652,408	495,352	7,920,091
OCCUPANCY	120,096	118,798	123,104	126,538	141,640	117,345	126,371	176,859	142,937	136,967	117,534	135,115	1,583,302
DEPRECIATION	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	374,463	2,684,463
TOTAL OPERATING EXPENSE	3,291,332	3,449,003	3,638,157	3,592,295	3,485,517	3,503,237	3,494,881	3,318,918	3,542,316	3,110,978	3,008,084	1,674,339	39,109,054
NET OPERATING INCOME (LOSS)	(180,799)	(35,327)	(18,152)	95,455	(594,394)	(143,414)	(144,377)	(167,931)	77,896	(160,408)	(63,716)	1,409,926	74,758
<u>NONOPERATING REV/EXP</u>													
TAXES	165,896	165,896	165,896	165,896	165,896	165,896	165,896	165,896	165,896	165,896	165,896	188,773	2,013,634
GENERAL CONTRIBUTIONS	56	-	-	-	-	100	2,348	-	105	-	26	31	2,666
COVID/PRF FUNDING	93,214	9,123	90,462	-	-	-	-	-	-	-	-	-	192,799
INTEREST INCOME	4,723	7,171	(11,103)	6,440	10,268	23,477	18,346	15,385	22,352	32,711	16,343	57,399	203,513
INTEREST EXPENSE	(52,674)	(53,063)	(52,581)	(52,300)	(52,282)	(52,001)	(51,806)	(51,582)	(51,445)	(51,100)	(51,156)	(118,250)	(690,239)
TOTAL NONOPERATING INCOME (LOSS)	211,215	129,127	192,675	120,036	123,882	137,473	134,784	129,700	136,909	147,508	131,111	127,954	1,722,374
NET INCOME (LOSS)	30,416	93,799	174,523	215,491	(470,512)	(5,941)	(9,594)	(38,232)	214,804	(12,900)	67,395	1,537,881	1,797,132
<i>Year to Date</i>	30,416	124,216	298,739	514,230	43,718	37,777	28,183	(10,048)	204,756	191,856	259,251	1,797,132	+2,140,436
<i>Budget Year to Date</i>	(40,361)	(28,877)	(36,941)	(35,656)	(38,621)	(35,136)	(26,378)	(89,863)	(108,302)	(210,884)	(270,120)	(343,304)	Variance

**CRAWFORD COUNTY MEMORIAL HOSPITAL
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDING JUNE 30, 2023**

	<u>THIS MONTH</u>	<u>YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
CASH RECEIVED FROM PATIENTS AND THIRD -PARTY PAYORS	3,406,547	39,478,755
CASH PAID TO SUPPLIERS FOR GOODS AND SERVICES	(1,260,406)	(17,742,414)
CASH PAID TO EMPLOYEES FOR SERVICES	(2,645,450)	(23,135,466)
OTHER OPERATING REVENUE RECEIVED	147,904	2,541,250
NET CASH PROVIDED BY OPERATING ACTIVITIES	(351,405)	1,142,126
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
COUNTY TAXES	19,109	2,015,917
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM ISSUANCE OF LONG-TERM DEBT	-	-
PRINCIPAL PAYMENTS ON LONG-TERM DEBT	(456,200)	(1,204,956)
INTEREST PAID ON LONG-TERM DEBT	(148,270)	(624,333)
ACQUISITION OF PROPERTY AND EQUIPMENT	(65,975)	(1,258,599)
NET CASH FROM (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(670,445)	(3,087,888)
CASH FLOW FROM INVESTING ACTIVITIES		
INTEREST RECEIVED	67,452	140,927
PROCEEDS FROM MATURITIES OF CERTIFICATES OF DEPOSIT	-	-
PURCHASE OF CERTIFICATE OF DEPOSIT	-	-
PROCEEDS OF MATURITIES OF U.S. GOVERNMENT AGENCY SECURITIES	-	-
PURCHASE OF GOVERNMENT AGENCY SECURITIES	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	67,452	140,927
NET INCREASE (DECREASE) IN CASH	(935,289)	211,082
CASH		
BEGINNING	22,231,777	21,085,406
ENDING	21,296,488	21,296,488
DAYS CASH ON HAND		204

<u>OPERATING INDICATORS:</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>Target</u>	<u>Desirable Trend</u>
Total Margin:	-0.27%	-1.15%	5.64%	-0.41%	2.16%	-4.85%	2.00%	Increasing
Total Margin YTD (including IPERS & OPEB):						4.13%	2.00%	Increasing
Debt Service Coverage Ratio:	2.34	2.21	2.31	2.45	2.48	1.90	1.60	Increasing
Days Revenue in Patient A/R:	52	54	54	51	47	45	50	Decreasing
Days Cash on Hand:	195	195	199	202	212	204	180	Increasing

CRAWFORD COUNTY MEMORIAL HOSPITAL
BALANCE SHEET
AS OF: 6/30/23

ASSETS	Current Month		Prior Month		1-Month Net Change		1 Year Ago Month	
CURRENT ASSETS								
Total Cash	9,485,433	19.25%	10,030,537	20.88%	(545,104)	-5.43%	14,860,063	29.49%
Patient Receivables	8,167,306	16.58%	8,576,870	17.85%	(409,564)	-4.78%	9,061,411	17.98%
Allowance for Uncollectibles	(640,000)	-1.30%	(718,000)	-1.49%	78,000	-10.86%	(675,000)	-1.34%
Allowance for Contractuals	(2,420,000)	-4.91%	(2,560,000)	-5.33%	140,000	-5.47%	(2,740,000)	-5.44%
Net Accounts Receivable	5,107,306	10.37%	5,298,870	11.03%	(191,564)	-3.62%	5,646,411	11.20%
Other Receivables								
Est. Third Party Settlement	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Taxes Receivable	2,011,698	4.08%	11,621	0.02%	2,000,078	17211.0%	2,008,429	3.99%
Other	838,312	1.70%	742,393	1.55%	95,919	12.92%	783,597	1.55%
Inventory	1,419,133	2.88%	1,157,489	2.41%	261,644	22.60%	1,159,241	2.30%
Prepaid Expenses & Other	534,010	1.08%	526,140	1.10%	7,870	1.50%	459,244	0.91%
TOTAL CURRENT ASSETS	19,395,892	39.37%	17,767,050	36.98%	1,628,842	9.17%	24,916,985	49.44%
ASSETS LIMITED AS TO USE								
Investments								
Cash & CD's	11,655,450	23.66%	11,590,951	24.13%	64,499	0.56%	6,042,884	11.99%
Bond/Project Funds	155,606	0.32%	610,290	1.27%	(454,684)	-74.50%	182,459	0.36%
Interest Receivable	69,494	0.14%	79,547	0.17%	(10,053)	-12.64%	6,909	0.01%
TOTAL ASSETS LIMITED AS TO USE	11,880,549	24.11%	12,280,787	25.56%	(400,238)	-3.26%	6,232,252	12.37%
OTHER ASSETS								
Physician Practice Intangibles	815,000	1.65%	815,000	1.70%	-	100.00%	815,000	1.62%
TOTAL OTHER ASSETS	815,000	1.65%	815,000	1.70%	-	0.00%	815,000	1.62%
PROPERTY & EQUIPMENT, NET								
Land	314,500	0.64%	314,500	0.65%	-	0.00%	344,500	0.68%
Land held for Future Dev	120,400	0.24%	120,400	0.25%	-	0.00%	120,400	0.24%
Land Improvements	2,511,827	5.10%	2,511,827	5.23%	-	0.00%	2,511,827	4.98%
Building	8,670,091	17.60%	8,670,091	18.05%	-	0.00%	9,076,754	18.01%
Fixed Equipment	17,858,247	36.25%	17,858,869	37.18%	(622)	0.00%	17,796,915	35.31%
Major Moveable Equipment	18,427,574	37.40%	19,161,550	39.89%	(733,976)	-3.83%	18,100,253	35.92%
Leased Equipment	1,458,912	2.96%	1,491,468	3.10%	(32,556)	-2.18%	1,491,468	2.96%
Deferred Costs	272,882	0.55%	226,698	0.47%	46,184	0.00%	88,112	0.17%
Allowance for Depreciation	(36,057,354)	-73.19%	(36,464,027)	-75.90%	406,673	-1.12%	(34,383,912)	-68.23%
TOTAL PROPERTY & EQUIP, NET	13,577,079	27.56%	13,891,376	28.92%	(314,297)	-2.26%	15,146,317	30.05%
DEFERRED OUTFLOWS OF RESOURCES								
Pension Related Deferred Outflows	2,767,672	5.62%	2,385,266	4.97%	(382,406)	-16.03%	2,385,266	4.73%
Deferred Loss on Refunding	830,448	1.69%	899,653	1.87%	69,205	7.69%	899,653	1.79%
TOTAL DEFERRED OUTFLOWS	3,598,120	7.30%	3,284,919	6.84%	(313,201)	-9.53%	3,284,919	6.52%
TOTAL ASSETS	49,266,641	98.35%	48,039,132	98.30%	1,227,509	2.56%	50,395,473	96.60%
LIABILITIES & NET ASSETS								
CURRENT LIABILITIES								
Accounts Payable	457,537	0.93%	349,205	0.73%	108,332	31.02%	420,864	0.84%
Accrued Payroll & Payroll Taxes	1,833,146	3.72%	2,340,474	4.87%	(507,327)	-21.68%	2,464,874	4.89%
Accrued Health Ins & Flex	1,564,356	3.18%	1,729,228	3.60%	(164,871)	-9.53%	1,890,551	3.75%
Deferred Pro Tax Receivable	1,996,302	4.05%	165,889	0.35%	1,830,413	1103.39%	1,990,750	3.95%
Due to Third Parties - Other	16,958	0.03%	347	0.00%	16,611	4784.86%	7,366	0.01%
Lease Payable - Short Term	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Est. Third Party Settlements	1,026,500	2.08%	826,500	1.72%	200,000	24.20%	600,000	1.19%
TOTAL CURRENT LIABILITIES	6,894,799	13.99%	5,411,643	11.27%	1,483,156	27.41%	7,374,405	14.63%
OTHER LIABILITIES								
Lease Payable - Long Term	125,075	0.25%	139,212	0.29%	(14,137)	-10.16%	323,493	0.64%
Bonds Payable - Long Term	19,295,922	39.17%	19,737,985	41.09%	(442,063)	-2.24%	20,302,459	40.29%
Interest Payable	48,415	0.10%	147,640	0.31%	(99,225)	-67.21%	51,714	0.10%
Net Pension Liability	7,660,095	15.55%	252,586	0.53%	7,407,509	2932.67%	252,586	0.50%
TOTAL LONG-TERM LIABILITIES	27,129,506	55.07%	20,277,422	42.21%	6,852,084	33.79%	20,930,252	41.53%
TOTAL LIABILITIES	34,024,306	69.06%	25,689,066	53.48%	8,335,240	32.45%	28,304,657	56.17%
DEFERRED INFLOWS OF RESOURCES								
Pension Related Deferred Inflows	2,013,105	4.09%	10,629,374	22.13%	(8,616,269)	-81.06%	10,629,374	21.09%
OPEB Related Deferred Inflows	175,696	0.36%	205,039	0.43%	(29,343)	-14.31%	205,039	0.41%
TOTAL DEFERRED INFLOWS	2,188,801	4.44%	10,834,413	22.55%	(8,645,612)	-79.80%	10,834,413	21.50%
NET ASSETS								
General Fund	11,256,402	22.85%	11,256,402	23.43%	-	0.00%	7,424,540	14.73%
Net Revenue (Loss)	1,797,132	3.65%	259,251	0.54%	1,537,881	593.20%	3,831,862	7.60%
TOTAL NET ASSETS	13,053,534	26.50%	11,515,653	23.97%	1,537,881	13.35%	11,256,402	22.34%
TOTAL LIABILITIES & NET ASSETS	49,266,641	100.00%	48,039,132	100.00%	1,227,509	2.56%	50,395,473	100.00%

TO BE PAID THIS MONTH -June 2023

Abbvie US, LLC - Supplies	\$4,649.00	Kriss Premium Products Inc. - Supplies	\$200.00
Access Technologies, Inc. - Fees	\$5,904.46	La Prensa - Advertising	\$1,420.00
Advance Medical Designs - Fees	\$175.95	Language Line Services - Fees	\$401.14
Airgas USA, LLC - Supplies	\$943.59	Leasing Associates of Barrington, Inc. - Supplies	\$6,083.00
Alcon Vision, LLC - Supplies	\$9,848.12	Lifeserve Blood Center - Supplies	\$1,005.29
Ambu, Inc. - Supplies	\$62.84	Manilla Times - Advertising	\$155.69
AmerisourceBergen - Supplies	\$3,510.86	Mapleton Press - Advertising	\$144.00
Ameritex Services - Fees	\$4,477.12	Marco, Inc. - Fees	\$12,171.15
Anderson Erickson Dairy - Supplies	\$757.56	Martin Bros Dist. Co., Inc - Supplies	\$3,004.09
Applied Medical - Supplies	\$468.00	Masimo Corporation - Supplies	\$907.95
ARJO, Inc. - Supplies	\$817.60	McKesson Medical Surgical - Supplies	\$4,169.58
Arnold Motor Supply, LLP - Supplies	\$53.88	Medibadge, Inc. - Supplies	\$55.25
Arthrex - Supplies	\$1,021.50	Medical Solutions - Fees	\$37,424.86
Aspen Surgical Products, Inc. -	\$272.89	Medline Industries - Supplies	\$794.90
Avant Healthcare Professionals - Fees	\$5,190.23	Merritt, Hawkins & Assoc. - Fees	\$12,000.00
Bayer Healthcare - Supplies	\$1,444.35	MidAmerican Energy - Utilities	\$37.74
Bio-Rad Laboratories - Supplies	\$1,375.16	Nuance Communications, Inc. - Fees	\$1,351.36
Black Hills Energy - Fees	\$2,734.66	Nyemaster Goode, P.C. - Fees	\$4,926.00
Bluespace Creative - Fees	\$4,280.00	Observer - Advertising	\$155.69
Bomgaars - Supplies	\$1,058.73	Omnicell, Inc. - Supplies	\$80.00
Bracco Diagnostics, Inc. - Supplies	\$649.56	Onmedia - Advertising	\$591.00
Cardinal Health - Supplies	\$3,176.48	Ortho Clinical Diagnostics - Supplies	\$915.83
Caresfield, LLC - Supplies	\$211.72	Parks Medical Electronics - Supplies	\$34.13
Carroll Broadcasting Co. - Advertising	\$802.50	Patient Telephone Supply - Supplies	\$332.00
Carroll Control Systems - Fees	\$1,190.75	Performance Health - Supplies	\$166.14
Children's Imagination Station - Sponsorship	\$600.00	Pfizer, Inc. - Supplies	\$751.49
Ciox Health - Fees	\$5.22	Philips Healthcare - Supplies	\$330.94
Continental Fire - Fees	\$2,550.00	Physicians Lab Services - Fees	\$23,266.00
Convergeone, Inc. - Fees	\$25,444.53	Pipeline Health Holdings - Fees	\$1,869.45
Counsel - Fees	\$965.08	Plumbing & Heating WHLS - Supplies	\$147.04
CPSI - Fees	\$17,280.00	Plunkett's Pest Control - Fees	\$187.25
Culligan of Ida Grove - Fees	\$119.63	Precision Dynamics Corporation - Supplies	\$1,027.98
Datex-Ohmeda - Fees	\$716.00	Precision Medical - Supplies	\$70.98
Dell Marketing LP - Supplies	\$4,800.66	Press Ganey Assoc., Inc. - Fees	\$3,588.01
Denison Bulletin & Review - Advertising	\$2,111.07	Primitives By Kathy - Supplies	\$700.33
DFI-Solutions in Print - Supplies	\$637.23	Priority Healthcare Dist. - Supplies	\$3,496.17
DMG, Inc. - Supplies	\$2,342.51	Professional Computer Solutions - Fees	\$264.00
DNV Healthcare USA Inc. - Fees	\$20,400.00	Professional Medical Management - Supplies	\$7,051.00
Do It Best Hardware - Supplies	\$39.96	Propio Language Services - Fees	\$546.89
Draeger, Inc. - Supplies	\$289.14	Qiagen, Inc. - Supplies	\$2,111.13
Eco Group, Inc. - Supplies	\$107.68	QuVa Pharma, Inc. - Supplies	\$232.75
Fareway Stores - Supplies	\$812.84	Ragaller, Terry - Fees	\$150.00
Farmer Bros. Co. - Supplies	\$748.25	Scribe EMR - Fees	\$19,776.00
First National Bank Omaha - Expenses	\$6,574.48	Secure Shred Solutions - Fees	\$346.00
Frehse Manufacturing - Fees	\$1,650.00	Sherwin Williams - Supplies	\$460.18
Frontier Telephone CO. - Telephone	\$181.29	Siemens Healthcare Diagnostics - Supplies	\$760.41
GE Healthcare - Fees	\$20,954.49	Siemens Industry, Inc. - Fees	\$11,903.00
Genzyme Corporation - Supplies	\$921.80	Smart Shopper - Advertising	\$174.00
Getinge USA - Supplies	\$412.79	Smiths Medical - Supplies	\$607.52
Grainger - Supplies	\$53.60	Society for Healthcare - Fees	\$235.00
Growmark FS - Fuel	\$2,562.82	Steris Corporation - Supplies	\$1,223.59
GRP & Associates, Inc. - Fees	\$505.56	Stone Printing - Supplies	\$1,560.00
Health Care Logistics	\$44.32	Stryker Endoscopy - Supplies	\$3,261.50
Health Partners of SW IA - Fees	\$363.00	Stryker Medical - Supplies	\$8,961.60
Heartland Business Systems - Fees	\$75.00	Surgical Product Solutions - Supplies	\$43.88
Hobart Sales & Service - Supplies	\$622.85	T.A. Penke & Associates - Fees	\$32.00
Hologic, Inc. - Supplies	\$594.00	Team Ford Lincoln - Fees	\$361.21
Home Depot Pro - Supplies	\$439.41	Teleflex, LLC - Supplies	\$16,240.50
Hy-Vee - Supplies	\$123.69	Teleflex Medical - Supplies	\$236.15
ICU Medical, Inc. - Supplies	\$763.16	Tollos, Inc. - Fees	\$469.00
ID Apparel, LLC - Supplies	\$701.72	Tri-Anim Health Services - Supplies	\$213.23
Idexx Distribution, Inc. - Supplies	\$713.20	US Foods - Supplies	\$2,154.57
Imprivata, Inc. - Fees	\$1,956.00	Verizon Wireless - Telephone	\$277.02
Injoy Productions - Supplies	\$249.00	Volkert Pro Exhaust - Supplies	\$50.00
Johnson Supply - Supplies	\$1,376.60	VVC Holding LLC - Fees	\$3,884.61
JP Gasway Co. - Supplies	\$1,640.00	Vyair Medical 211, Inc. - Supplies	\$109.77
Karl Storz Endoscopy - Supplies	\$243.46	Western Iowa Wireless - Fees	\$719.66
Kelli's Gift Shop Supplier - Supplies	\$918.21	WIN - Fees	\$1,500.00
Kreislers, LLC - Supplies	\$185.88		

June Check Run

\$389,752.24

712 Digital - Advertising	\$2,250.00	Jill Kierscht - Expenses	\$2,314.63
Krystin Adams - Expenses	\$57.97	Randy Kilnoski - Expenses	\$2,215.91
Airgas USA, LLC - Supplies	\$1,883.47	Krucial Rapid Response - Fees	\$2,280.00
Alzheimer's Association Iowa - Sponsorship	\$1,000.00	Language Line Services - Fees	\$264.01
American Messaging - Fees	\$71.20	Dr. Patrick Luft - Expenses	\$645.00
AmerisourceBergen - Supplies	\$3,309.67	Macro Helix, LLC - Fees	\$10,799.31
Ampride Truck Plaza - Fees	\$47.38	McKesson Medical Surgical - Supplies	\$6,917.97
Angie Andersen - Expenses	\$168.99	Medical Solutions, LLC - Fees	\$106,198.84
Auto Sales San Juan, LLC - Fees	\$220.00	Medline Industries, Inc. - Supplies	\$3,579.20
Avant Healthcare Professionals, LLC - Fees	\$21,665.15	Merritt, Hawkins & Assoc. - Fees	\$12,000.00
Avesis - Premiums	\$3,642.60	Michael & Sara Luft - Fees	\$300.00
Bayer Healthcare - Supplies	\$2,058.90	MidAmerican Energy - Utilities	\$56.42
Bio-Rad Laboratories - Supplies	\$1,996.15	Mid-IA Planned Giving Counsel - Sponsorship	\$110.00
Black Hills Energy - Utilities	\$4,466.93	Midwest Storage Solutions - Supplies	\$600.00
BKD CPAs & Advisors - Fees	\$56,104.26	Network Services Company - Supplies	\$1,912.03
Boxout, LLC - Supplies	\$2,199.00	New York Life - Premiums	\$3,832.56
Bracco Diagnostics, Inc. - Supplies	\$574.74	NW Iowa Yes Center - Fees	\$785.25
Dr. Kyle Brown - Expenses	\$696.58	O'Reilly Auto Parts - Supplies	\$17.98
Cable Channel 13 - Advertising	\$250.00	Ortho Clinical Diagnostic - Fees	\$979.94
Cardinal Health - Supplies	\$45,234.32	Ortner Scholarship Foundation - Sponsorship	\$250.00
Cardinal Supplies and Fresheners - Supplies	\$756.50	Owens & Minor - Supplies	\$16,308.31
Carroll Broadcasting Co. - Advertising	\$600.00	Oxen Technology - Fees	\$20.00
Cassling - Fees	\$34,064.33	Pfizer, Inc. - Supplies	\$315.22
CenturyLink - Telephone	\$857.99	Pharmacy OneSource - Fees	\$512.97
Cepheid - Supplies	\$1,140.69	Philips Healthcare - Fees	\$5,438.00
Change Healthcare - Fees	\$6,872.12	Physicians Lab Services - Fees	\$28,654.50
CHI - Fees	\$1,178.08	Pipeline Health Holdings - Fees	\$3,008.87
City of Dow City - Utilities	\$65.85	Pitney Bowes Bank, Inc. - Postage	\$2,328.93
Cobblestone Inn & Suite - Fees	\$1,683.00	Practical Sleep Services - Fees	\$6,210.00
Colonial Life - Premium	\$587.54	Press Ganey Assoc., Inc. - Fees	\$3,450.11
CompHealth - Fees	\$5,517.90	Priority Healthcare Dist. - Supplies	\$1,806.54
Compliance Team - Fees	\$6,165.00	Propio Language Services - Fees	\$303.15
Controlup, Inc. - Fees	\$6,000.00	Quality Truck Service - Fees	\$167.65
CPSI - Fees	\$540.00	QuVa Pharma, Inc. - Supplies	\$861.71
Crawford County Home Health - Fees	\$52.50	R&S Waste Disposal - Fees	\$1,098.15
Culligan of Ida Grove - Fees	\$155.63	Radiology Consultants, PC - Fees	\$385.00
Database Solutions, Inc. - Fees	\$3,920.00	Redsail Technologies - Fees	\$1,966.41
Datex-Ohmeda - Fees	\$2,586.00	Rolling Hills Community - Fees	\$1,740.00
Dearborn National - Premiums	\$20,981.35	Elizabeth Rothe - Expenses	\$16.31
Denison City Hall - Fees	\$90.00	Lisa Sample - Expenses	\$23.71
Denison Municipal Utilities - Utilities	\$17,476.37	Erin Schechinger - Expenses	\$349.00
Diligent Corporation - Fees	\$4,945.73	Scribe EMR - Fees	\$19,776.00
Dish - Fees	\$2,238.80	Andrew Segebart - Expenses	\$217.69
DMS Health Technologies - Fees	\$7,493.00	Sensoscientific - Fees	\$1,564.00
Do It Best Hardware - Supplies	\$98.72	Singlehop, LLC - Fees	\$225.00
Dorsey & Whitney - Fees	\$4,034.50	Spendmend, LLC - Supplies	\$850.00
Leah Eck - Expenses	\$2,050.48	St. Anthony Regional Hospital - Fees	\$5,180.00
Electronic Sound, Inc. - Supplies	\$5,028.00	Staples Advantage - Supplies	\$1,268.16
Ace Ettleman - Fees	\$550.00	State Hygienic Laboratory - Fees	\$488.00
Eventide Lutheran Home - Fees	\$78.75	Stryker Rental Service - Fees	\$49.00
Fareway Stores - Supplies	\$268.80	T.A. Penke & Associates - Fees	\$32.00
FFF Enterprises - Supplies	\$4,139.75	Takeda Pharmaceuticals - Supplies	\$4,086.72
Robert Fink - Expenses	\$79.91	Teleflex, LLC - Supplies	\$1,425.50
First National Bank - Expenses	\$8,734.26	Janet Theulen - Expenses	\$136.40
Frontier Telephone Co. - Telephone	\$196.89	Thoroughcare, Inc. - Fees	\$200.00
Greatamerican Financial SE - Fees	\$101.00	Tri-Anim Health Services - Fees	\$525.24
Growmark FS - Fuel	\$4,046.39	Turnkey Pharmacy Solutions - Fees	\$3,185.85
Jamie Gross - Expenses	\$5.76	UKG, Inc. - Fees	\$21,871.72
Whitney Gustin - Expenses	\$60.62	Unitimed Recruiting Resources - Fees	\$18,749.31
Jesyca Haines - Expenses	\$10,951.04	UnityPoint Health - Fees	\$744.00
Healthcare Infection Control - Supplies	\$889.42	US Foods - Supplies	\$7,012.41
Health Partners of SW IA - Fees	\$3,060.00	Vascular Access - Fees	\$1,500.00
Heartland Business Systems - Fees	\$7,533.90	Verizon Wireless - Telephone	\$277.02
Sharon Hennen - Expenses	\$573.90	Vista Outdoor Sales, LLC - Supplies	\$1,350.00
IA Dept of Public Health - Fees	\$35.00	Vitality Institute - Fees	\$5,500.00
ICU Medical, Inc. - Supplies	\$4,752.09	Walmart - Supplies	\$550.75
Intrado Interactive Services - Fees	\$525.68	Wells Fargo Financial Leasing - Fees	\$1,995.98
IRHTP - Fees	\$545.00	West Bend Mutual Ins. - Premiums	\$9,209.40
Lori Johannsen - Expenses	\$2,185.04	Western Iowa Networks - Telephone	\$1,318.83
KCI USA, Inc. - Supplies	\$115.67	Kelly Wieman - Expenses	\$13.10
KDSN FM - Advertising	\$3,307.69	Patient Account Refunds	\$12,659.22

Manual Check & ACH Total

\$690,798.84

DEPRECIATION FUND:

Convergeone, Inc. - Voice Gateways	\$13,852.12
Invision Architecture - Facility Planning	\$41,184.00
Snyder & Associates - Facility Planning	\$5,000.00

Depreciation Total	\$60,036.12
Salaries	\$2,455,912.05
GRAND TOTAL	\$3,596,499.25



POLICY TERM: 7/15/23 - 7/15/24

PREMIUM SUMMARY

Coverage	2022 -2023	2023 -2024	Increase / Decrease	Carrier
Property	\$75,666	\$92,572	\$16,906	Chubb
Auto	\$22,997	\$25,627	\$2,630	Chubb
General Liability/Professional Liability	\$465,391	\$530,198	\$64,808	Coverys
Umbrella - Lead \$5M	\$228,765	\$428,048	\$199,283	Vantage Risk
Umbrella Excess \$4M	\$113,625	\$136,855	\$23,230	Allied World
Cyber	\$15,942	\$17,132	\$1,190	TMHCC
Wind Hail Buy Down (\$100k to \$25k)	\$4,318	\$4,698	\$380	Chubb
Executive Package	\$43,335	\$25,981	(\$17,354)	Travelers
FNIC Fee (PL/GL)	\$22,050	\$22,050	\$0	
Total Estimated Premium	\$992,088	\$1,283,161	\$291,072	

Notes:

- * Property increases due to cost of construction and continued severity of weather related claims.
- * GL/PL increase of 14% due to recent reserve. Tort Reform will not impact market for several years.
- * GL/PL was bid out to 22 admitted and non-admitted markets. All declined due to loss history.
- * Umbrella Lead - incumbent did not offer renewal. CRC/Vantage Risk was lowest quote available.
- * Umbrella Excess - no changes to coverage, 20% premium increase.
- * Cyber - changing carriers from At Bay to TMHCC to avoid 25% increase.